HOME OWNERSHIP PROGRAM

Eligibility:

Qualifying applicants must meet income guidelines based on 115% Area Median Income - \$128,500 is the maximum annual gross household income. Applicants must also complete the Homebuyer Education course, Home Stretch or Framework.

Financing:

Applicants are required to secure their own financing. As part of the application, potential homebuyers must provide a current loan approval letter from their lender.

Next Steps:

- Obtain a pre-approval letter from your lender or proof of funds for cash offers.
- Complete the application and submit it to UCAP along with your income documentation, including but not limited to: 1 month's recent paystubs and the previous year's federal tax return.
- All applications received will be evaluated for eligibility and notified if they are approved to submit a purchase agreement.
- Per program funding guidelines, homes are sold at their appraised market value.
- Homes are sold on a first-come, first-served basis. Homebuyer selection will occur by UCAP when an eligible applicant has submitted a purchase agreement.
- The selected homebuyers have until closing to complete their homebuyer education course and submit their certificate of completion.



HOMEBUYER APPLICATION

HOUSEHOLD INFORMATION

Name of Applicant				Age		
Social Security Number				Date of Birth		
Marital Status:	Married	Unmarried	Se	parated		
Name of Co-Applic	cant			Age _		
Social Security Num	nber			Date of Birth		
Marital Status:	<u>Married</u>	Unmarried	Se	parated		
Other Household M		Age		sehold Members	Age	
	-(s):					
Email Address:						
Male	B A P H	consideration of your lack/African America merican Indian sian acific Islander ispanic/Latinx/Spanis Caucasian Choose Not To Identify	an sh Origin		ad of Household lead of Household	
Number of people	employed					
Are you, or membe	ers of your family,	disabled?	Yes or I	No		
CURRENT HOUSI	NG INFORMATI	<u>ON</u>				
Current Address:	Street	City		State	Zip	
Current # Of Bedro	oms:	Curre	ent # of Baths	S:		
Do you Rent or Ow	n your current ho	me?	Rent or C	Dwn		
ls your current resid	ence handicap o	accessible?	Yes or I	No		

FINANCING INFORMATION

Do you have financing in place to purchase the home? (Pre-approval letter or proof of funds will need to be provided)	Yes	or	No	
EMPLOYMENT INFORMATION				
Current Employers (Name and <u>COMPLETE</u> addresses)				
APPLICANT				
Employer Name:		Le	ength of Employr	ment
Employer Address:	_	Р	osition	
Employer Telephone:		Н	ourly wage	Hrs/week
<u>CO-APPLICANT</u>				
Employer Name:		L	ength of Employr	ment
Employer Address:	-	Р	osition	
Employer Telephone:		Н	ourly wage	Hrs/week
OTHER INCOME SOURCES – Additional documentation may be rec	ueste	d.		
NAME & ADDRESS OF SOURCE (Example: Child Support, SSI, Socia			etc.)	
			received per mo	nth:
Telephone	r			
OTHER INCOME SOURCES-Continued				
	Amo	ount	received per mo	nth:
Telephone				

To the best of my knowledge, the information provided in this application is true and correct.

Applicant Signature	Date
Co-applicant Signature	Date



Office Locations

MARSHALL CORPORATE

1400 S. Saratoga Marshall, MN 56258 507-537-1416 507-537-1849 Fax **Community Transit** 507-537-7628 507-401-3273 Fax

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WILLMAR 200 S.W. 4th Street PO Box 1359 Willmar, MN 56201 320-235-0850 320-235-7703 Fax

COSMOS 101 Vesta Street South PO Box 36 Cosmos, MN 56228 320-235-0850 320-877-7483 Fax

HUTCHINSON 218 Main Street South Hutchinson, MN 55350 320-587-5244 320-587-2677 Fax

JACKSON 115 South Highway Jackson, MN 56143 507-847-2632 507-847-4131 Fax

LITCHFIELD 120 N. Sibley Avenue Litchfield, MN 55355 320-693-7911 320-693-8053 Fax

OLIVIA 500 East DePue Avenue Olivia, MN 56277 320-523-1842 320-523-5270 Fax

REDWOOD FALLS 164 East 2nd Street PO Box 172 Redwood Falls, MN 56283 507-637-2187 507-537-1849 Fax

MINNESOTA RELAY 1-800-627-3529

Homestretch	or	Framework	Class	Information
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Name:
Address:
City:State:Zip:
Telephone Number:
If you have attended either class previously, when?
At what location did you attend the class?
If you have not attended Homestretch or Framework, what class have you
signed up for?
Who did you schedule your class with?